



**UPL Limited**, Uniphos House,  
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18<sup>th</sup> October, 2024

BSE Limited  
Mumbai

National Stock Exchange of India Ltd  
Mumbai

**SCRIP CODE: 512070**

**SYMBOL: UPL**

**Sub: Rights Issue of Equity Shares – Update**

Dear Sir / Madam,

We refer to our communication dated December 22, 2023, whereby the Company had intimated its intention to raise funds by way of a rights issue, pursuant to a resolution of Board of Directors of the Company of the same day. Subsequently, on March 26, 2024, the Company had clarified that it was in the process of completing the necessary formalities and compliances, required for the proposed rights issue of equity shares, and that it shall make the necessary announcement(s) at the appropriate time as warranted under the applicable regulations of the Securities and Exchange Board of India.

Further to the above, the Company would like to update that it has made appropriate progress in the matter and plans to make necessary announcements in compliance with the applicable regulations of the Securities and Exchange Board of India, after publication of unaudited financial results for Q2.

We request you to take the above on record.

Thanking you,

Yours faithfully,  
For **UPL Limited**

**Sandeep Deshmukh**  
**Company Secretary and**  
**Compliance Officer**  
**(ACS-10946)**